

JOINT RELEASE

MERGER ANNOUNCEMENT



Pioneer Cadillac Broach Co., Inc

Merger of leading CNC broach manufacturing company and established production broaching services provider creates a business poised to grow and service manufacturing companies around the globe and in the Midwest region.

Leroy, Michigan (July 25, 2016). -- Southwest Broach LLC, a leading CNC broach manufacturing company and Pioneer Cadillac Broach Company, Inc., an established production broaching services provider, have merged and created a new entity, **Pioneer Michigan Broach Company, Inc.** ("Pioneer Michigan").

Southwest Broach has gained an industry wide reputation for outstanding quality and on-time deliveries of CNC manufactured broaches and broach reconditioning services.

Pioneer Cadillac has established itself in the industry as a leading production broaching service provider with the ability to take on the most complex broaching projects.

Pioneer Michigan will be operating out its 28,000 sq./ft. facility in Leroy, Michigan and will offer CNC broach manufacturing, CNC and manual broach sharpening and reconditioning services, and production broaching capabilities.

Mike Ochs will lead Pioneer Michigan as its President. Mike is one of the pioneers in CNC broach manufacturing and has over 35 years of experience manufacturing broaches and providing production broaching services. He has worked on broaching applications across all manufacturing industries, from Aerospace & Defense, to Firearms manufacturing, to Automotive. Prior to starting Southwest Broach, Mike was a key member of the management team of Pioneer Broach Company, Inc., Los Angeles, CA.

"I am extremely excited for this next chapter and thrilled to be back with the Pioneer Group," Ochs said. "I believe that Pioneer Michigan will develop into one of the most technologically advanced broach companies in the industry. Our mission is to offer the highest quality CNC manufactured broaches and reconditioning services to companies around the world and to provide exceptional production broaching services to the region."

Please update your records to reflect our new name and address, effective immediately.

Pioneer Michigan Broach Company, Inc.

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For additional information about the Pioneer Group of companies, please visit us at www.pioneerbroach.com.